

# Kyle J. Recker

## Partner

San Francisco

## Details

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Kyle Recker focuses his practice on transactional matters, with an emphasis on finance, real estate, and general corporate matters. Kyle has represented institutional lenders, loan servicers, owners, developers, and investors in connection with a broad array of finance and real estate transactions. His finance and real estate experience includes mortgage and mezzanine loan origination, secured and unsecured financing, CMBS loan servicing, construction lending, bond financing, federally insured loan products, transactions with state and federal subsidy components, joint ventures, leasing, and acquisitions and dispositions. Kyle's corporate experience includes structuring and negotiating a variety of contractual matters, including distribution, manufacturing, licensing, consulting and other services agreements.

Prior to joining the firm, Kyle practiced in the Finance and Real Estate practice group at Dechert LLP. He also previously served as in-house counsel for a manufacturer of life-sustaining medical devices, where he handled certain matters pertaining to business-related contracts and other commercial transactions.

Kyle earned his law degree magna cum laude in 2010 from the University of Michigan Law School in Ann Arbor, Michigan, and received his undergraduate degree in business administration in 2005 from Franklin University in Columbus, Ohio.

## Notable Representations

### ***Financing: Lender Representations***

- Represented the lead lender and administrative agent in connection with a \$136 million construction loan for a residential apartment project near Fenway Park in Boston, Massachusetts consisting of two buildings with 312 residential units (including 27 below market rate units) and over 27k square feet of retail space.
- Represented the lender in a \$206 million construction loan for a residential condominium tower in San Francisco, California.
- Represented the lender in connection with the origination of a \$132 million permanent loan secured by 18 self-storage facilities located across six states, and in connection with a subsequent \$20 million upsizing of the loan and the addition of 3 additional self-storage facilities as collateral.
- Represented the lender in a \$500 million construction loan to finance the redevelopment of a major hotel and condominium resort in Maui, Hawaii.
- Represented the lender in a \$52 million permanent loan secured by an 18-story multifamily project with 240 residential units and ground floor retail space located in Chicago, Illinois.
- Represented the lender of a \$90 million permanent loan on a 23-story, 206-unit multifamily project in Oakland, California.

### ***Financing: Borrower Representations***

- Represented the borrower in connection with the financing of its acquisition of 6 franchised hotel properties located in Maryland, Pennsylvania, Texas, and Virginia, consisting of mortgage and mezzanine debt in the aggregate amount of \$53 million.
- Represented the borrower in connection with syndicated revolving credit facilities in the aggregate amount of \$58 million secured by all assets of the borrower and its subsidiaries.
- Represented the borrower in connection with a \$27 million construction loan for an office development on ground leased property in Seattle, Washington.
- Represented the borrower in connection with an \$18 million term loan and a \$2.5 million revolving credit commitment secured by all assets of the borrower and its subsidiaries.
- Represented the borrower in an \$81 million loan to finance the redevelopment of a major office park in a suburb of Boston, Massachusetts.
- Represented the borrower in an \$85 million financing of a landmark office tower in Oakland, California, consisting of a \$60 million mortgage loan and \$25 million mezzanine loan.

### ***Acquisitions and Dispositions***

- Represented a buyer in connection with the acquisition of various multifamily properties in San Francisco, California with an aggregate purchase price of approximately \$135 million.
- Represented a buyer in the acquisition of a 32-unit multifamily property in Berkeley, California for \$14 million.
- Represented a joint venture in the \$139 million sale of a newly constructed single-tenant Class A office building near San Jose, California.

## Honors & Awards

Kyle is listed on the Best Lawyers: Ones to Watch list for 2022, 2023, and 2024 for Real Estate Law.

## Professional Activities

Kyle is a member of the American Bar Association and the National LGBT Bar Association. He is also a member of the Mortgage Bankers Association and the Commercial Real Estate Finance Council.

## Publications & Speaking Engagements

- Author, "[UPDATE: Impact of Recent Bank Failures on Borrowers, Landlords, and Other Stakeholders](#)" (March 16, 2023)
- Author, "[Impact of Recent Bank Failures on Borrowers, Landlords, and Other Stakeholders](#)" (March 14, 2023)
- Co-Author, "[Qualified Opportunity Zones: An Uneasy Path to Significant Tax Benefits](#)," California Tax Lawyer, Vol. 28, Issue 2 (2019)
- Author, "[Basel III and HVCRE Loans – The Borrower Perspective](#)" (July 2016)

## Education

- J.D., University of Michigan Law School (2010)
- B.S., Franklin University (2005)