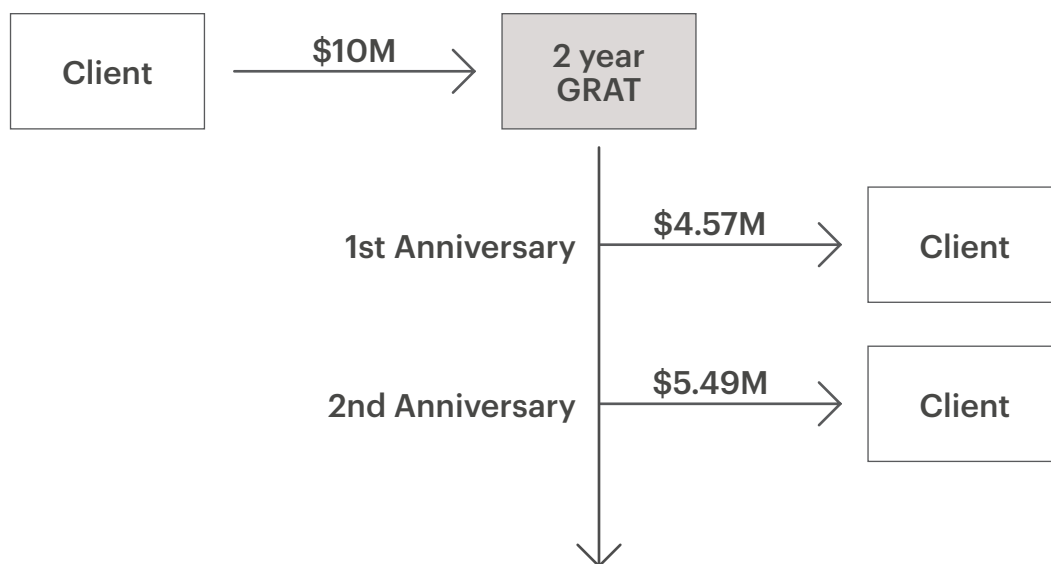

GRAT Structure Examples:

Single GRAT

September 2020 Internal Revenue Code Section 7520 Rate (0.4%)



Remainder/Growth to Beneficiaries

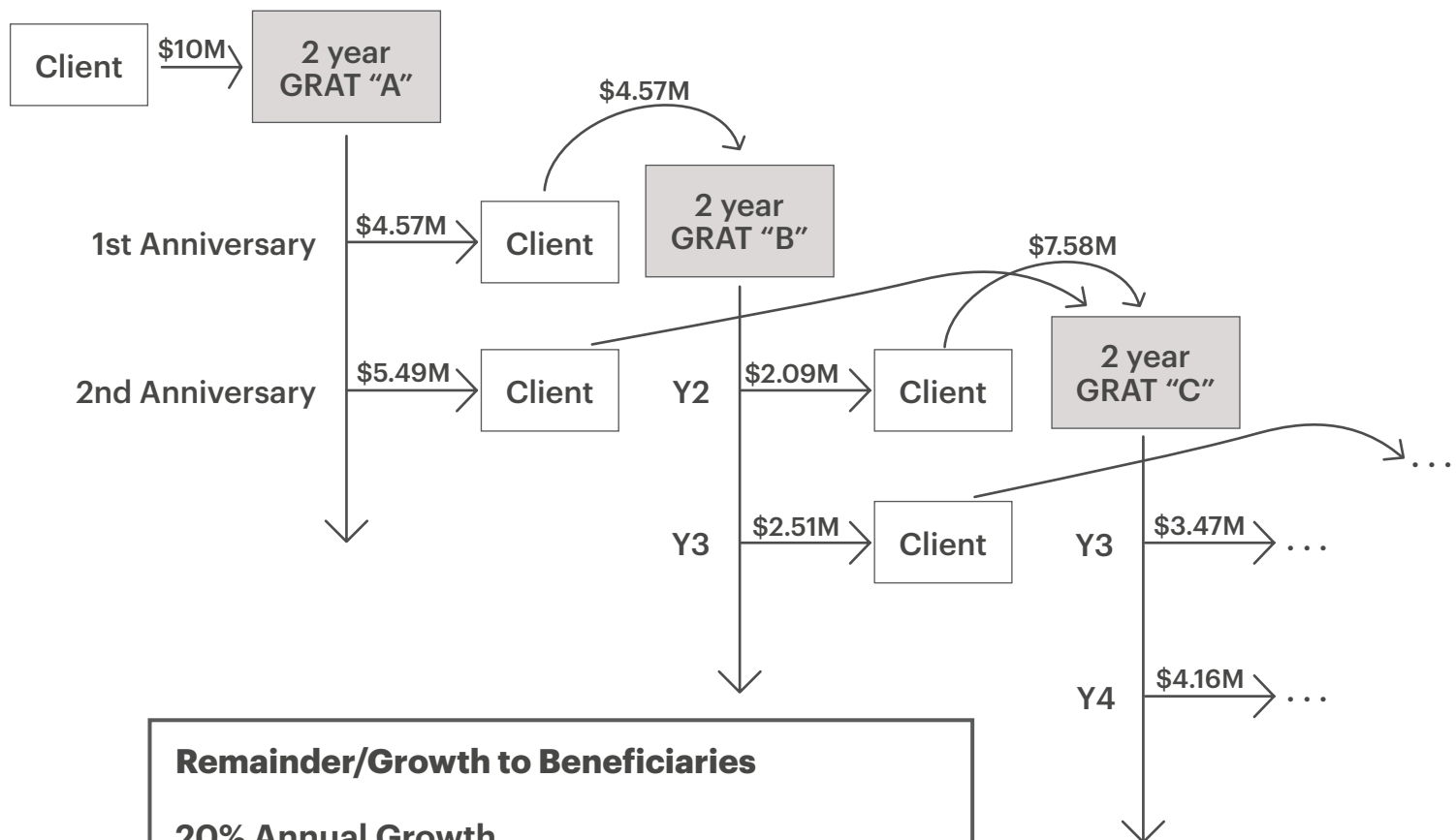
10% Annual Growth = \$1.58M
20% Annual Growth = \$3.42M
30% Annual Growth = \$5.47M

*Note that the above totals assume same annual growth throughout the GRAT term

GRAT Structure Examples:

Rolling GRATs

September 2020 Internal Revenue Code Section 7520 Rate (0.4%)



Remainder/Growth to Beneficiaries	
20% Annual Growth	
GRAT A	\$3.42M
GRAT B	\$1.57M
GRAT C	+ \$2.60M
	= \$7.59M

*Note that the above totals assume same annual growth throughout the GRAT terms